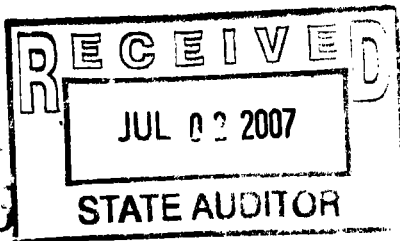


RECEIVED

DATE 7-02-07



FILED
JUL 02 2007

Ephraim City
CITY

2008
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Ephraim City City for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 20, 2007. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

- ☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);
☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on June 20, 2007 for all budgetary funds.

Signed: E. Hubbard Anderson
(Budget Officer)

Subscribed and sworn to this 27 day
of June, 2007.

Leigh Ann Warnock
(Notary Public)



EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
TAXES				
3110	GENERAL PROPERTY TAXES - CURRENT	192,499	307,977	280,704
3120	PRIOR YEARS' TAXES - DELINQUENT	14,272	16,463	10,000
3130	GENERAL SALES & USE TAXES	991,397	1,078,990	1,050,000
3140	FRANCHISE TAXES	330,375	293,845	300,000
3170	FEE-IN-LIEU OF PROPERTY TAXES	51,726	50,463	50,000
LICENSES AND PERMITS				
3210	BUSINESS LICENSE & PERMITS	20,715	24,173	20,000
3221	BUILDING, STRUCTURES, & EQUIPMENT	0	0	0
3225	SUBDIVISION & ZONING PERMITS	1,030	5,677	3,700
INTERGOVERNMENTAL REVENUE				
3310	FEDERAL GRANTS	0	0	0
3312	PUBLIC SAFETY	18,679	14,000	20,087
3340	STATE GRANTS	12,664	31,921	8,500
3356	CLASS "C" ROAD FUND ALLOTMENT	159,713	204,755	168,000
3358	LIQUOR FUND ALLOTMENT	4,474	0	4,500
3370	OTHER GRANTS	16,972	4,800	18,000
CHARGES FOR SERVICES				
3410	GENERAL GOVERNMENT	370,809	375,212	366,643
3411	COURT COSTS, FEES & CHARGES (CLERK)	580	587	500
3412	PARKS & RECREATION FEES	42,443	18,744	41,000
3413	ZONING & SUBDIVISION FEES	0	0	0
3420	IMPACT FEES-EMERGENCY SERVICES	8,190	7,516	9,450
3430	IMPACT FEES-STREETS	23,400	21,473	27,000
3460	IMPACT FEES-LIBRARY	2,340	2,040	2,700
3470	IMPACT FEES-PARKS & RECREATION	11,700	10,200	13,500
3480	CEMETERIES	5,500	4,793	5,500
3490	MISCELLANEOUS SERVICES	0	0	0
3491	MISC. SERVICES-FLAG FUND REVENUE	0	0	0
3492	LIBRARY USE FEES	1,864	1,749	1,700
FINES & FORFEITURES				
3510	FINES	96,440	105,947	93,000
3520	FORFEITURES	5,946	7,493	5,000

MISCELLANEOUS REVENUE

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
3600	MISCELLANEOUS REVENUE	83,999	60,692	69,087
3610	INTEREST EARNINGS	99,173	145,331	131,000
3620	RENTS & CONCESSIONS, PINATTA, SCANDINAVIA	30,039	6,694	34,060
3640	SALE OF FIXED ASSETS	8,000	0	2,000
3670	SALES OF BONDS	0	0	0
3680	OTHER FINANCING - CAPITAL LEASE OBLIGATIONS	0	0	0
CONTRIBUTIONS AND TRANSFERS				
3820	TRANSFER FROM: IN LIEU OF TAX-WATER	0	0	0
3821	TRANSFER FROM: IN LIEU OF TAX-SEWER	0	0	0
3822	TRANSFER FROM: IN LIEU OF TAX-FIRE DISTRICT	0	0	0
3823	TRANSFER FROM: IN LIEU OF TAX-GARBAGE	0	0	0
3828	TRANSFER FROM: IN LIEU OF POWER	0	0	0
3830	CONTRIBUTION FROM: AIRPORT ADMIN CHRG	0	0	0
3831	TRANSFER FROM PERPETUAL CARE FUND	2,000	4,800	5,000
3840	CONTRIBUTION FROM: WATER ADMIN CHRG	0	0	0
3841	CONTRIBUTION FROM: SEWER ADMIN CHRG	0	0	0
3842	CONTRIBUTION FROM: ELEC ADMIN CHRG	0	0	0
3843	CONTRIBUTION FROM: GARBAGE ADMIN CHRG	0	0	0
3844	CONTRIBUTION FROM: HOUSING AUTHORITY ADM	0	0	0
3846	CONTRIBUTION FROM EMT FUND	0	0	0
3851	TRANSFER FROM ELECTRIC FUND	250,000	0	0
3861	TRANSFER FROM SEWER FUND	0	0	0
3870	CONTRIBUTIONS FROM PRIVATE SOURCES	19,409	103,296	5,800
3871	TRANSFER FROM WATER FUND	0	0	0
3885	RESTRICTED/RESERVED FUND BAL TO BE APPRO	17,848	0	124,000
3890	BEGINNING GENERAL FUND BALANCE TO BE APPI	0	0	1,067
TOTAL REVENUE & OTHER SOURCES		2,894,196	2,909,631	2,871,498

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND EXPENDITURES

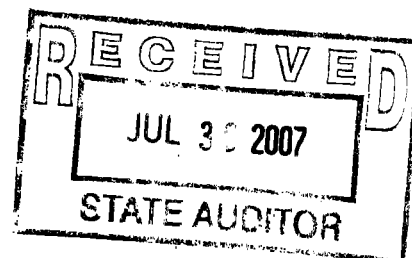
Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
GENERAL GOVERNMENT				
4110	LEGISLATIVE	0	0	0
4111	COMMISSION OR COUNCIL	57,691	57,167	66,017
4120	JUDICIAL	0	0	0
4121	CITY & PRECINT COURTS	77,886	68,743	78,077
4140	ADMINISTRATIVE AGENCIES	364,698	371,425	435,595
4150	NON-DEPARTMENTAL	65,564	45,639	83,755
4160	GENERAL GOVERNMENTAL BUILDINGS	155,252	168,921	183,549
PUBLIC SAFETY				
4210	POLICE DEPARTMENT	402,491	424,535	489,886
4220	FIRE DEPARTMENT	128,411	97,976	157,103
PUBLIC HEALTH				
4300	PUBLIC HEALTH	0	0	0
HIGHWAYS & PUBLIC IMPROVEMENTS				
4410	HIGHWAYS & STREETS	622,301	452,224	656,320
4450		0	0	0
PARKS, RECREATION & PUBLIC PROPERTY				
4510	PARKS	0	0	36,100
4515	RODEO	0	0	0
4560	PARKS & PARK AREAS	210,355	78,806	85,446
4580	LIBRARIES	124,490	116,083	206,441
4590	CEMETERIES	90,280	48,933	56,922
COMMUNITY & ECONOMIC DEVELOPMENT				
4600	COMMUNITY & ECONOMIC DEVELOPMENT	0	0	0
TRANSFERS & OTHER USES				
4810	TRANSFER TO: AIRPORT FUND	12,000	12,000	12,000
4820	TRANSFER TO: BUILDING AUTHORITY	210,409	191,807	182,137
4821	Transfer to: AMBULANCE	10,000	10,000	10,000
4822	MISCELLANEOUS	0	0	0
4823	TRANSFER-HOUSING AUTHORITY	0	0	0
4824	TRANSFER TO RDA	34,064	5,307	0
4825	TRANSFER TO EQUIP/BLDG CAPITAL PROJECTS F	0	25,000	25,000

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year



GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
4826	TRANSFER TO LIBRARY BUILDING CAPITAL PROJE	0	197,083	0
4827	TRANSFER TO PARKS & REC CAPITAL PROJECT-IA	0	75,000	0
4870	USE OF RESTRICTED/RESERVED FUND BALANCE	52,121	0	63,650
4880	APPROPRIATED INCREASE IN FUND BALANCE	258,540	0	0
MISCELLANEOUS				
4900	DONATIONS	17,643	10,138	43,500
TOTAL EXPENDITURES & OTHER USES		2,894,196	2,454,787	2,871,488

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - INDUSTRIAL PARK

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3900		0	0	0
3910	GRANTS	0	0	0
3920	INTEREST EARNED	0	0	0
3930	CONTRIBUTIONS/DONATIONS	0	0	0
3940	SALE OF INDUSTRIAL PARK PROPERTY	0	0	0
OTHER SOURCES:				
3980	TRANSFER FROM: GENERAL FUND	0	0	0
3990	Usage of Begin Fund Balance	376	0	0
TOTAL REVENUES & OTHER SOURCES		376	0	0
EXPENDITURES:				
4010	INDUSTRIAL PARK EXPENDITURES	376	0	0
OTHER USES:				
4080	TRANSFER TO MUNICIPAL BLDG AUTHORITY	0	0	0
4090	USAGE OF BEGINNING FUND BALANCE	0	0	0
TOTAL EXPENDITURES & OTHER USES		376	0	0

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - REDEVELOPMENT AGENCY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	TAX INCREMENT MONIES - CURRENT	25,000	46,667	0
3920	STATE GRANT	30,000	0	0
3930	CHARGES FOR SERVICES	18,742	17,540	5,000
3940	MISCELLANEOUS REVENUE	0	0	0
3950	RENTS & CONCESSIONS	10,650	13,293	0
3970	INTEREST	0	80	0
OTHER SOURCES:				
3980	MISCELLANEOUS TRANSFERS & CONTRIBUTIONS	34,064	5,307	0
3985	FINANCING	0	0	0
3990	Usage of Begin Fund Balance	0	0	0
TOTAL REVENUES & OTHER SOURCES		118,456	82,887	5,000
EXPENDITURES:				
4010	REDEVELOPMENT ACTIVITIES-FUND EXPENDITUR	82,323	84,924	0
OTHER USES:				
4090	USAGE OF BEGINNING FUND BALANCE	36,133	0	5,000
TOTAL EXPENDITURES & OTHER USES		118,456	84,924	5,000

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - MANTI-EPHRAIM AIRPORT

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	CHARGES FOR SERVICES-EPHRAIM CITY	0	0	0
3920	CHARGES FOR SERVICES-MANTI CITY	12,000	16,000	12,000
3940	MISCELLANEOUS SERVICES	699	479	812
3960	GRANTS	373,319	38,228	336,000
3970	INTEREST EARNINGS	593	968	700
3975	MISCELLANEOUS REVENUE	0	242	0
OTHER SOURCES:				
3980	TRANSFER FROM GENERAL FUND	12,000	12,000	12,000
3990	USAGE OF BEGINNING FUND BALANCE	27,308	0	5,726
TOTAL REVENUES & OTHER SOURCES		425,919	67,917	367,238
EXPENDITURES:				
4010	AIRPORT EXPENDITURES	6,105	29,059	95,265
4020	MAJOR IMPROVEMENTS & CAPITAL OUTLAY	417,814	96,834	269,473
4030	DEBT SERVICE	0	0	0
4040	ADMIN CHARGE	2,000	2,500	2,500
OTHER USES:				
4090	BUDGETED INCREASE IN FUND BALANCE	0	0	0
TOTAL EXPENDITURES & OTHER USES		425,919	128,393	367,238

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - PERPETUAL CARE

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	PERPETUAL CARE	5,240	4,000	3,700
3920	INTEREST EARNINGS	5,159	6,700	5,000
OTHER SOURCES:				
3990	Usage of Begin Fund Balance	0	0	0
TOTAL REVENUES & OTHER SOURCES		10,399	10,700	8,700
EXPENDITURES:				
4010	PERPETUAL CARE EXPENDITURES	1,582	0	0
OTHER USES:				
4090	BUDGETED INCREASE IN FUND BALANCES	6,817	0	3,700
4091	TRANSFERS TO GENERAL FUND	2,000	4,800	5,000
TOTAL EXPENDITURES & OTHER USES		10,399	4,800	8,700

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - PARKS & REC CAPITAL PROJ

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	0	75,000	0
3920	INTEREST EARNINGS	0	0	0
3930	OTHER GRANTS	0	0	0
3931	FEDERAL GRANTS	0	0	137,000
3932	STATE GRANTS	0	0	66,267
3933	SALES OF BONDS	0	0	0
TOTAL REVENUES & OTHER SOURCES		<u>0</u>	<u>75,000</u>	<u>203,267</u>
3990	Begin Fund Balance	<u>0</u>	<u>0</u>	<u>28045</u>
TOTAL AVAILABLE FOR APPROPRIATIONS		<u>0</u>	<u>75,000</u>	<u>191,312</u>
EXPENDITURES:				
4000		0	0	0
4020	CAPITAL OUTLAY	0	46,955	203,267
4040	BEGINNING FUND BALANCE TO BE APPROPRIATE	0	0	0
TOTAL EXPENDITURES		<u>0</u>	<u>46,955</u>	<u>203,267</u>
Ending Fund Balance		<u>0</u>	<u>28045</u>	<u>28045</u>

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - BUILDING AUTHORITY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	TRANSFERS FROM OTHER FUNDS	210,409	196,807	187,137
3911	CONTRIBUTIONS/DONATIONS	0	0	0
3920	INTEREST INCOME	5,973	10,036	7,500
3930	PROPERTY TAX	0	0	1,021,143
3950	FINANCING	0	0	0
3960	CHARGES FOR SERVICES	0	0	218,816
3970	RENTS & CONCESSIONS	5,000	0	0
TOTAL REVENUES & OTHER SOURCES		221,382	206,843	1,434,596
3990	Begin Fund Balance	198,910	30,873	12,494
TOTAL AVAILABLE FOR APPROPRIATIONS		420,292	237,716	1,447,090
EXPENDITURES:				
4000		0	0	0
4010	BUILDING AUTHORITY EXPENDITURES	6,923	6,476	10,000
4020	CAPITAL OUTLAY	183,745	(3,490)	1,265,745
4030	DEBT SERVICE	198,751	222,236	184,637
4040	BEGINNING FUND BALANCE TO BE APPROPRIATE	0	0 (25,786)
TOTAL EXPENDITURES		389,419	225,222	1,434,596
Ending Fund Balance		30,873	12,494	12,494

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - LIBRARY BLDG CAPITAL PROJECT

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	0	197,083	0
3920	INTEREST EARNINGS	0	20,841	30,000
3930	OTHER GRANTS	0	133,333	0
3931	FEDERAL GRANTS	0	1,400,000	0
3932	STATE GRANTS	0	61,333	276,369
3933	OTHER FINANCING SOURCES	0	93,333	0
TOTAL REVENUES & OTHER SOURCES		0	1,905,923	306,369
3990	Begin Fund Balance	0	0	1,559,461
TOTAL AVAILABLE FOR APPROPRIATIONS		0	1,905,923	1,865,830
EXPENDITURES:				
4000		0	0	0
4010	DEBT SERVICE	0	0	70,000
4020	CAPITAL OUTLAY	0	346,462	1,314,451
4040	BEGINNING FUND BALANCE TO BE APPROPRIATE	0	0	(1,078,082)
TOTAL EXPENDITURES		0	346,462	306,369
Ending Fund Balance		0	1,559,461	1,559,461

人

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - EQUIP & BLDG CAPITAL PROJECTS

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	0	25,000	25,000
3920	INTEREST EARNINGS	0	0	0
	TOTAL REVENUES & OTHER SOURCES	0	25,000	25,000
3990	Begin Fund Balance	0	0	25,000
	TOTAL AVAILABLE FOR APPROPRIATIONS	0	25,000	50,000
EXPENDITURES:				
4000		0	0	0
4040	BEGINNING FUND BALANCE TO BE APPROPRIATE	0	0	25,000
	TOTAL EXPENDITURES	0	0	25,000
	Ending Fund Balance	0	25,000	25,000

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - SPECIAL ASSESS GUARANTY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3920	INTEREST INCOME	0	0	0
3930	MISCELLANEOUS	0	0	0
3940	SALE OF BONDS	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0
3990	Begin Fund Balance	0	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	0
EXPENDITURES:				
4010	TRANSFER TO BUILDING AUTHORITY	0	0	0
4015	SPECIAL ASSESSMENT EXPENDITURES	0	0	0
4020	DEBT SERVICE	0	0	0
4040	BEGINNING FUND BALANCE TO BE APPROPRIATE	0	0	0
TOTAL EXPENDITURES		0	0	0
Ending Fund Balance		0	0	0

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	431,061	430,122	425,000
3711	IMPACT FEES-WATER	75,369	67,855	85,320
3720	INTEREST EARNINGS	18,240	27,159	17,700
3730	MISCELLANEOUS	9,234	1,831	2,000
	TOTAL OPERATING REVENUE:	533,904	526,967	530,020
OPERATING EXPENSES				
4010	PERSONAL SERVICES	149,009	155,685	154,807
4020	CONTRACTUAL SERVICES	45,325	73,384	55,017
4030	MATERIAL AND SUPPLIES	45,827	84,560	79,200
4040	DEPRECIATION	169,123	138,997	102,000
4050	ADMINISTRATIVE FEE	20,507	26,701	33,412
4060	SERVICES IN LIEU OF TAX	31,815	27,363	25,823
	TOTAL OPERATING EXPENSES:	461,606	506,690	450,259
	OPERATING INCOME (LOSS)	72,298	20,277	79,761
NON-OPERATING REVENUE (EXPENSE)				
5100	CONNECTION FEES	9,826	17,489	10,000
5200	INTEREST EXPENSE	(2,505)	0	0
5210	LEASE/PURCHASE PAYMENTS	(1,435)	0	0
5310	OPERATING TRANSFER FROM ELECTRIC FUND	433,217	0	0
5500	OPERATING TRANSFER TO GENERAL FUND	0	0	0
5520	TRANSFER-HOUSING AUTHORITY	0	0	0
	NET INCOME (LOSS)	511,401	37,766	89,761

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	CASH OPERATING NEEDS			
	Net Income (Loss)	511,401	37,766	89,761
4040	Depreciation	169,123	138,997	102,000
6500	MAJOR IMPROVEMENTS & CAPITAL OUTLAY	0	(19,490)	0
6510	BOND PRINCIPLE PAYMENTS	0	(49,333)	(48,000)
	TOTAL CASH PROVIDED (REQUIRED)	680,524	107,940	143,761

SOURCE OF CASH REQUIRED

Cash balance at beginning of year			
Invest/Other assets to be converted			
Issuance of bond and other debt			
Contributions from _____ funds			
Loans from other funds			
TOTAL CASH REQUIRED			

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	387,847	399,830	390,000
3711	IMPACT FEES-SEWER	32,960	29,364	33,210
3720	INTEREST EARNINGS	9,931	12,754	9,500
3730	MISCELLANEOUS	24,693	20,611	39,000
TOTAL OPERATING REVENUE:		455,431	462,559	471,710
OPERATING EXPENSES				
4010	PERSONAL SERVICES	150,059	152,794	184,774
4020	CONTRACTUAL SERVICES	46,362	73,020	73,911
4030	MATERIAL AND SUPPLIES	20,984	8,625	27,600
4040	DEPRECIATION	71,166	67,086	68,000
4050	ADMINISTRATIVE FEE	18,824	23,411	28,596
4060	SERVICES IN LIEU OF TAX	34,023	30,929	30,146
TOTAL OPERATING EXPENSES:		341,418	355,865	413,027
OPERATING INCOME (LOSS)		114,013	106,694	58,683
NON-OPERATING REVENUE (EXPENSE)				
5100	CONNECTION FEES	2,250	2,089	2,000
5200	INTEREST EXPENSE	(61,987)	(76,627)	(54,781)
5210	LEASE/PURCHASE PAYMENTS	0	0	0
5310	OPERATING TRANSFER FROM ELECTRIC FUND	102,115	0	0
5500	TRANSFER TO OTHER FUNDS	0	0	0
NET INCOME (LOSS)		156,391	32,156	5,902

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
CASH OPERATING NEEDS				
	Net Income (Loss)	156,391	32,156	5,902
4040	Depreciation	71,166	67,086	68,000
6500	MAJOR IMPROVEMENTS & CAPITAL OUTLAY	0	(29,925)	0
6510	BOND PRINCIPLE PAYMENTS	0	(122,667)	95,000
6515	BOND RESERVE	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		227,557	(53,350)	21,098

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year _____

Invest/Other assets to be converted _____

Issuance of bond and other debt _____

Contributions from _____ funds _____

Loans from other funds _____

TOTAL CASH REQUIRED _____

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - ELECTRIC

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	2,626,212	2,788,881	2,682,000
3720	INTEREST EARNINGS	2,682	14,159	8,000
3730	MISCELLANEOUS	109,975	7,146	0
TOTAL OPERATING REVENUE:		2,738,869	2,810,186	2,690,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	340,735	363,723	409,395
4020	CONTRACTUAL SERVICES	79,994	108,901	139,930
4030	MATERIAL AND SUPPLIES	41,114	136,269	147,000
4040	DEPRECIATION	175,604	165,473	175,000
4050	POWER PURCHASE	1,207,195	1,275,713	1,300,000
4060	SERVICES IN LIEU OF TAX	48,587	44,381	42,579
4070	ADMINISTRATIVE FEE	139,863	146,641	143,855
TOTAL OPERATING EXPENSES:		2,033,092	2,241,101	2,357,759
OPERATING INCOME (LOSS)		705,777	569,085	332,241
NON-OPERATING REVENUE (EXPENSE)				
5100	CONNECTION FEES	41,437	79,137	157,500
5200	INTEREST EXPENSE	0	0	0
5210	LEASE/PURCHASE PAYMENTS	0	0	0
5310	OPERATING TRANSFER	0	0	0
5500	OPERATING TRANSFER TO GENERAL FUND	(250,000)	0	0
5510	OPERATING TRANSFER TO WATER FUND	(433,217)	0	0
5520	OPERATING TRANSFER TO SEWER FUND	(102,115)	0	0
NET INCOME (LOSS)		(38,118)	648,222	489,741

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - ELECTRIC

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
CASH OPERATING NEEDS				
	Net Income (Loss)	(38,118)	648,222	489,741
4040	Depreciation	175,604	165,473	175,000
6500	MAJOR IMPROVEMENTS & CAPITAL OUTLAY	0	(175,958)	(111,000)
6510	BOND PRINCIPLE PAYMENTS	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		137,486	637,737	553,741

SOURCE OF CASH REQUIRED

Cash balance at beginning of year	_____	_____	_____
Invest/Other assets to be converted	_____	_____	_____
Issuance of bond and other debt	_____	_____	_____
Contributions from _____ funds	_____	_____	_____
Loans from other funds	_____	_____	_____
TOTAL CASH REQUIRED	_____	_____	_____

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - GARBAGE

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	130,961	134,224	130,000
3720	INTEREST EARNINGS	0	0	0
3730	MISCELLANEOUS	0	0	0
TOTAL OPERATING REVENUE:		130,961	134,224	130,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	0	0	0
4020	CONTRACTUAL SERVICES	105,239	104,793	107,831
4030	MATERIAL AND SUPPLIES	0	14,900	6,000
4040	DEPRECIATION	0	0	0
4050	ADMINISTRATIVE FEE	5,047	6,713	8,225
4060	SERVICES IN LIEU OF TAX	110	112	257
TOTAL OPERATING EXPENSES:		110,396	126,518	122,313
OPERATING INCOME (LOSS)		20,565	7,706	7,687
NON-OPERATING REVENUE (EXPENSE)				
5200	INTEREST EXPENSE	0	0	0
NET INCOME (LOSS)		20,565	7,706	7,687

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - GARBAGE

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	CASH OPERATING NEEDS			
	Net Income (Loss)	20,565	7,706	7,687
4040	Depreciation	0	0	0
6500	MAJOR IMPROVEMENTS & CAPITAL OUTLAY	0	0	0
6510	BOND PRINCIPLE PAYMENTS	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	20,565	7,706	7,687

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - FIRE DISTRICT

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	49,871	52,702	75,000
3720	INTEREST EARNINGS	0	0	0
3730	MISCELLANEOUS	0	0	0
TOTAL OPERATING REVENUE:		49,871	52,702	75,000
OPERATING EXPENSES				
4020	CONTRACTUAL SERVICES	34,185	34,622	68,750
4030	MATERIAL AND SUPPLIES	0	0	0
4040	DEPRECIATION	0	0	0
4050	ADMINISTRATIVE FEE	0	6,250	6,250
4060	SERVICES IN LIEU OF TAX	15,374	0	0
TOTAL OPERATING EXPENSES:		49,559	40,872	75,000
OPERATING INCOME (LOSS)		312	11,830	0
NON-OPERATING REVENUE (EXPENSE)				
5200	INTEREST EXPENSE	0	0	0
5520	TRANSFER TO BUILDING AUTHORITY	0	0	0
NET INCOME (LOSS)		312	11,830	0

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - FIRE DISTRICT

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
CASH OPERATING NEEDS				
	Net Income (Loss)	312	11,830	0
4040	Depreciation	0	0	0
6500	MAJOR IMPROVEMENTS & CAPITAL OUTLAY	0	0	0
6510	BOND PRINCIPLE PAYMENTS	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		312	11,830	0

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - EPHRAIM HOUSING AUTHORITY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	155,825	152,027	475,000
3720	INTEREST EARNINGS	4,397	10,744	5,000
3730	MISCELLANEOUS	0	10,104	0
TOTAL OPERATING REVENUE:		160,222	172,875	480,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	0	863	1,321
4020	CONTRACTUAL SERVICES	8,523	46,686	271,903
4030	MATERIAL AND SUPPLIES	1,676	42,995	181,215
4040	DEPRECIATION	0	0	0
4050	ADMINISTRATIVE FEE	0	0	0
4060	SERVICE IN LIEU OF TAX	0	0	0
TOTAL OPERATING EXPENSES:		10,199	90,544	454,439
OPERATING INCOME (LOSS)		150,023	82,331	25,561
NON-OPERATING REVENUE (EXPENSE)				
5200	INTEREST EXPENSE	(3,983)	(3,421)	(2,661)
5210	LEASE/PURCHASE PAYMENTS	0	0	0
5400	CONTRIBUTIONS FROM: EPHRAIM CITY/DONATION	0	0	0
5410	CONTRIBUTIONS FROM: EDUCATION/DONATIONS	0	0	0
5520	TRANSFER-GENERAL FUND	0	0	0
5530	TRANSFERS-OTHER FUNDS	0	0	0
5620	GRANTS	0	0	0
5630	EPHRAIM CITY DONATIONS	0	0	0
5640	EDUCATION DONATIONS	0	0	0
NET INCOME (LOSS)		146,040	78,910	22,900

K

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - EPHRAIM HOUSING AUTHORITY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
CASH OPERATING NEEDS				
	Net Income (Loss)	146,040	78,910	22,900
4040	Depreciation	0	0	0
6500	MAJOR IMPROVEMENTS & CAPITAL OUTLAY	(59,700)	0	0
6510	BOND PRINCIPLE PAYMENTS	0	(13,164)	(13,924)
TOTAL CASH PROVIDED (REQUIRED)		86,340	65,746	8,976

SOURCE OF CASH REQUIRED

Cash balance at beginning of year			
Invest/Other assets to be converted			
Issuance of bond and other debt			
Contributions from _____ funds			
Loans from other funds			
TOTAL CASH REQUIRED			

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - RODEO GROUNDS SUBDIVISION

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	(1,631)	0	0
3720	INTEREST EARNINGS	0	0	0
3730	PROPERTY SALES	0	(2,948)	180,000
3740	GRANTS	0	0	0
3750	ISSUANCE OF BONDS AND OTHER DEBT	0	0	0
3760	RODEO SUB DIVISION FUND EXPENDITURES	0	0	0
TOTAL OPERATING REVENUE:		(1,631)	(2,948)	180,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	0	0	0
4020	CONTRACTUAL SERVICES	0	309	0
4030	MATERIALS AND SUPPLIES	0	1,582	4,000
4040	DEPRECIATION	3,160	4,176	6,200
4050	ADMINISTRATIVE FEE	0	0	0
4060	SERVICE IN LIEU OF	0	0	0
TOTAL OPERATING EXPENSES:		3,160	6,067	10,200
OPERATING INCOME (LOSS)		(4,791)	(9,015)	169,800
NON-OPERATING REVENUE (EXPENSE)				
5200	INTEREST EXPENSE	0	0	0
5210	DEBT SERVICE LEASE/PURCHASE	0	0	0
NET INCOME (LOSS)		(4,791)	(9,015)	169,800

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - RODEO GROUNDS SUBDIVISION

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
CASH OPERATING NEEDS				
	Net Income (Loss)	(4,791)	(9,015)	169,800
4040	Depreciation	3,160	4,176	6,200
6500	MAJOR IMPROVEMENTS & CAPITAL OUTLAY	0	(118,816)	0
6510	BOND PRINCIPAL PAYMENTS	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		(1,631)	(123,655)	176,000

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year _____

Invest/Other assets to be converted _____

Issuance of bond and other debt _____

Contributions from _____ funds _____

Loans from other funds _____

TOTAL CASH REQUIRED _____

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - EMT-AMBULANCE

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	AMBULANCE INCOME	125,575	85,938	105,000
3720	INTEREST EARNINGS	745	1,428	600
3730	MISCELLANEOUS INCOME	2,816	5,333	3,700
3731	GRANTS	4,720	0	4,720
3732	DISCOUNTS/BAD DEBT	(25,969)	17	(26,500)
TOTAL OPERATING REVENUE:		107,887	92,716	87,520
OPERATING EXPENSES				
4010	PERSONAL SERVICES	47,711	32,176	37,667
4020	CONTRACTUAL SERVICES	22,331	9,711	12,664
4030	MATERIALS AND SUPPLIES	17,200	22,661	24,100
4040	DEPRECIATION	11,855	13,691	14,000
4060	SERVICES IN LIEU OF TAX	0	0	0
TOTAL OPERATING EXPENSES:		99,097	78,239	88,431
OPERATING INCOME (LOSS)		8,790	14,477	(911)
NON-OPERATING REVENUE (EXPENSE)				
5300	OPERATING TRANSFER FROM GENERAL FUND	10,000	10,000	10,000
5500	BLDG LEASE TRANSFER TO BLDG AUTHORITY	0	(5,000)	(5,000)
NET INCOME (LOSS)		18,790	19,477	4,089

EPHRAIM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - EMT-AMBULANCE

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	CASH OPERATING NEEDS			
	Net Income (Loss)	18,790	19,477	4,089
4040	Depreciation	11,855	13,691	14,000
6500	MAJOR IMPROVEMENTS & CAPITAL OUTLAY	0	0	0
6510	BOND PRINCIPAL PAYMENTS	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	30,645	33,168	18,089

SOURCE OF CASH REQUIRED

Cash balance at beginning of year			
Invest/Other assets to be converted			
Issuance of bond and other debt			
Contributions from _____ funds			
Loans from other funds			
TOTAL CASH REQUIRED			